
Guide to the 2014-2015 Subject Index

Committee mandate: The Standing Committee on the Alberta Heritage Savings Trust Fund is an all-party committee consisting of nine Members of the Legislative Assembly. It reviews and approves the annual report; receives and reviews the quarterly reports on the Fund’s operations and results; holds public meetings with Albertans to report on investment activities and results; and reports to the Legislative Assembly on whether the mission of the Fund is being fulfilled.

There are two indexes for the transcripts of meetings of the Standing Committee on the Alberta Heritage Savings Trust Fund, a **subject index** and a **speaker index**. These indexes cover committee activities during the 28th Legislature, Third Session (November 17, 2014 – April 7, 2015).

Abbreviations:

Political parties

AL	Alberta Liberal Party
Ind.	Independent (no party affiliation)
ND	New Democratic Party
PC	Progressive Conservative Party
W	Wildrose Party

Abbreviations not included in the above list are in the subject index in alphabetical order.

Committee meeting dates and page ranges with links to transcripts:

<i>Committee meeting dates</i>	<i>Pages</i>
December 8, 2014	HS139-146
March 25, 2015	HS147-152

Accounting procedures for Alberta heritage savings trust fund

See **Alberta heritage savings trust fund: Financial statements**

AHSTF

See **Alberta heritage savings trust fund**

AHSTF, Standing Committee on

See **Committee on the Alberta Heritage Savings Trust Fund, Standing**

AIMCo

See **Alberta Investment Management Corporation**

Alberta – Investments

See **Equities – Alberta**

Alberta heritage savings trust fund

Financial statements ... *de Bever* HS141

Mandate of fund ... *de Bever* HS140

Taxes paid by ... *Barnes* HS141; *de Bever* HS141

Alberta Heritage Savings Trust Fund Act

Provision requiring committee to hold public meetings ... *Chair (Casey)* HS143–44, 150

Alberta Investment Management Corporation

Introduction of new CEO (Kevin Uebelein) ... *Chair (Casey)* HS147; *Jablonski* HS148; *Uebelein* HS147–48

Investment performance evaluation ... *Lukaszuk* HS148; *Uebelein* HS148

Alternative investments

See **Inflation-sensitive and alternative investments**

Annual public meeting of fund (2014)

Attendance ... *Dotimas* HS142

Attendance, comparison to previous years ... *Chair (Casey)* HS143; *Jablonski* HS143

Broadcast, television and online ... *Chair (Casey)* HS143; *Dotimas* HS142

Broadcast, television rebroadcast in prime time ... *Dotimas* HS142

Keynote address by Dr. Randall Morck ... *Chair (Casey)* HS143; *Dotimas* HS142

Location of meeting, comparison to previous years ... *Chair (Casey)* HS143; *Ellis* HS143; *Jablonski* HS143; *Sherman* HS143

Time of meeting, comparison to previous years ... *Jablonski* HS143

Annual public meeting of fund (2014) – Communications

Budget ... *Amery* HS143; *Barnes* HS150; *Chair (Casey)* HS143; *Dacyshyn* HS150

Communications plan ... *Dotimas* HS142

Newspaper advertising ... *Dotimas* HS142

Radio advertising ... *Dotimas* HS142

University campus advertising ... *Dotimas* HS142

Annual public meeting of fund (2015) – Communications

Budget (proposed) ... *Barnes* HS144; *Chair (Casey)* HS143–44

Communications plan (proposed) ... *Chair (Casey)* HS143–45, 149, 151; *Dotimas* HS144, 149; *Ellis* HS144; *Jablonski* HS144; *Lukaszuk* HS144; *Mason* HS143, 151; *Sherman* HS144

Communications plan, request for draft from communications services to be provided for committee approval in June (Jablonski: carried) ... *Chair (Casey)* HS151; *Dotimas* HS151; *Jablonski* HS151

Annual public meeting of fund (2015) –**Communications (continued)**

Communications plan, request for recommendations from communications services ... *Chair (Casey)* HS144–45; *Dean* HS144–45

Location of meeting (proposed) ... *Barnes* HS144, 150; *Chair (Casey)* HS143–44, 150; *Dacyshyn* HS150; *Dotimas* HS150; *Mason* HS150; *Pedersen* HS150; *Sherman* HS143–44

Meeting format (proposed) ... *Chair (Casey)* HS144, 150–51; *Ellis* HS151; *Mason* HS151; *Sherman* HS144, 150

Public participation, lack of ... *Chair (Casey)* HS149, 151; *Lukaszuk* HS150

Social media use (proposed) ... *Barnes* HS150; *Chair (Casey)* HS144, 150; *Dotimas* HS144, 149; *Mason* HS149; *Sherman* HS143–44, 150

Canada – Investments

See **Equities – Alberta; Equities – Canada**

Committee on the Alberta Heritage Savings Trust Fund, Standing

Annual report to the Legislative Assembly, 2013-2014, motion to approve draft (Barnes: carried) ... *Barnes* HS142; *Chair (Casey)* HS142

Commodities – Prices

Effect of commodity price volatility on capital markets
See **Equities: Effect of commodity price volatility on**

Communication plan for annual public meeting of fund (2014)

See **Annual public meeting of fund (2014) – Communications**

Communication plan for annual public meeting of fund (2015)

See **Annual public meeting of fund (2015) – Communications**

Diversification of fund

See **Investment management of fund: Asset mix**

Energy, alternative

See **Renewable energy sources**

Energy industry

Capital investment, effect of oil price decline on ... *de Bever* HS140

Oil See **Oil – Prices; Oil – Supply**

Production costs, impact of technology on ... *de Bever* HS141

Equities

Asset mix ... *de Bever* HS140; *Mason* HS140

Effect of commodity price volatility on ... *Epp* HS147

Effect of oil price decline on ... *Epp* HS140

Global equities, investment performance ... *Epp* HS140, 147

Private equities, investment performance ... *Epp* HS140, 147

Equities – Alberta

Heritage fund investments ... *de Bever* HS140; *Mason* HS140

Equities – Canada

Effect of oil price decline on ... *de Bever* HS140; *Epp* HS140; *Mason* HS140

Heritage fund investments ... *de Bever* HS140; *Epp* HS140; *Mason* HS140

Investment performance ... *Epp* HS139–40, 147

Member's request for information ... *Chair (Casey)* HS145

Extractive industries

See **Energy industry**

Finance ministry

See **Ministry of Treasury Board and Finance**

Fiscal Management Act

Expected growth of heritage fund due to nonrenewable resource revenue savings and income retention provisions ... *Chair (Casey)* HS143

Fixed-income investments

See **Money market and fixed-income investments**

FMA

See **Fiscal Management Act**

Gas and oil industries

See **Energy industry**

General revenue fund

Transfers from heritage savings fund [*See also Value of heritage fund*]; *Epp* HS139, 147

Heritage Savings Trust Fund Act, Alberta

See **Alberta Heritage Savings Trust Fund Act**

Heritage Savings Trust Fund, Standing Committee on

See **Committee on the Alberta Heritage Savings Trust Fund, Standing**

Inflation-proofing of fund

2014-2015 second quarter ... *Epp* HS139

2014-2015 third quarter ... *Epp* HS147

Inflation-sensitive and alternative investments

Infrastructure, investment in ... *de Bever* HS141

Investment performance ... *Epp* HS140, 147

Real estate, asset mix ... *de Bever* HS141

Timberland, investment performance ... *Baccus* HS149; *Chair (Casey)* HS149

Infrastructure, investment in

See **Inflation-sensitive and alternative investments: Infrastructure, investment in**

Investment Management Corporation, Alberta

See **Alberta Investment Management Corporation**

Investment management of fund

Asset mix ... *Epp* HS139-40

Asset mix, Canadian investments See **Equities – Canada: Heritage fund investments**

Asset mix, diversification ... *de Bever* HS140

Investment expenses ... *de Bever* HS140-41; *Epp* HS147; *Sherman* HS140

Investment strategy ... *Epp* HS139-40, 147; *Lukaszuk* HS148-49; *Uebelein* HS148-49

Investment strategy, effect of oil price decline on ... *Barnes* HS141; *de Bever* HS141

Performance fees ... *de Bever* HS141

Investment of public funds

Canadian model ... *Uebelein* HS148

Investment performance of fund

2014-2015 first- and second-quarter returns ... *Epp* HS139

2014-2015 first- through third-quarter returns ... *Epp* HS147

Long-term performance ... *Chair (Casey)* HS149

Net income ... *Epp* HS139, 147

Ministry of Treasury Board and Finance

Information provision at heritage fund annual public meeting ... *Chair (Casey)* HS144; *Dean* HS144; *Dotimas* HS144

Money market and fixed-income investments

Fixed-income investment performance ... *Epp* HS140, 147

Motions (committee)

Alberta heritage savings trust fund 2014-2015 second-quarter report, committee receipt of (Jablonski: carried) HS142

Alberta heritage savings trust fund 2014-2015 third-quarter report, committee receipt of (Ellis: carried) HS149

Annual public meeting of fund, 2015, request for draft communications plan from communications services to be provided for committee approval in June (Jablonski: carried) HS151

Annual report of committee to Legislative Assembly, 2013-2014, draft approval (Barnes: carried) HS142

Oil – Prices

Decline, effect on Canadian equities See **Equities – Canada: Effect of oil price decline on**

Decline, effect on energy industry investment See **Energy industry: Capital investment, effect of oil price decline on**

Decline, effect on global equities See **Equities: Effect of oil price decline on**

Decline, effect on heritage fund investment strategy See **Investment management of fund: Investment strategy, effect of oil price decline on**

Effect of renewable energy sources on See **Renewable energy sources: Effect on long-term demand for oil**

Effect on consumption ... *de Bever* HS141

Effect on energy-intensive industries ... *de Bever* HS141

Forecasts ... *de Bever* HS141; *Sherman* HS141

Net effect on heritage fund ... *de Bever* HS140; *Epp* HS140; *Mason* HS140

Oil – Supply

Forecasts ... *de Bever* HS141

Oil and gas industries

See **Energy industry**

Petroleum – Prices

See **Oil – Prices**

Real estate, investment in

See **Inflation-sensitive and alternative investments: Real estate, asset mix**

Renewable energy sources

Effect on long-term demand for oil ... *de Bever* HS141

Reports of heritage fund – Quarterly reports

2014-2015 second quarter ... *Chair (Casey)* HS139; *Epp* HS139-40

2014-2015 second quarter, motion to receive (Jablonski: carried) ... *Chair (Casey)* HS142; *Jablonski* HS142

2014-2015 third quarter ... *Epp* HS147

2014-2015 third quarter, motion to receive (Ellis: carried) ... *Chair (Casey)* HS149

Tax policy

General remarks ... *de Bever* HS142; *Sherman* HS142

Timberland, investment in

See **Inflation-sensitive and alternative investments: Timberland, investment performance**

Treasury ministry (financial management and planning)

See **Ministry of Treasury Board and Finance**

Uebelein, Mr. Kevin

Introduction to committee ... *Chair (Casey)* HS147; *Jablonski* HS148; *Uebelein* HS147-48

Investment strategy ... *Uebelein* HS148

Value of heritage fund

2014-2015 second quarter ... *Epp* HS139

2014-2015 third quarter ... *Epp* HS147